

**Date:** April 14, 2021

**Re: ANRC & NYAH: Updates and News to Share!**

Dear Advisory Committees, Friends, and Members of Our Local Communities:

We write with good news and hope all is well with you and yours!

As you are aware, the New York Armenian Home, Inc. (New York Home) and Armenian Nursing & Rehabilitation Center (ANRC) entered into an Affiliation Agreement on March 28, 2019. The purpose of the Affiliation Agreement is to create a structure through which the New York Home and ANRC can work together to ensure the development of a new facility focused on our senior Armenian population. By helping those in need, our respective organizations carry out their missions and further their charitable purposes. Despite setbacks caused by the COVID-19 Pandemic, we've made great progress and are now very close to taking the next steps toward our joint venture!

As you are likely aware, prior to proceeding with our plans the New York Home needed to obtain all required approvals necessary to release their funds from escrow. With respect to this issue, we are excited to announce that the New York Home has successfully secured the release of all escrowed funds! In additional news related to the site in Emerson, although the closure of the ANRC was anticipated to occur at some point prior to completion of the new development, its recent closure was unfortunately accelerated by the effects and financial strains caused by the COVID-19 Pandemic. However, we are happy to report that all residents were safely and appropriately transitioned, and, further, virtually all of ANRC employees were offered subsequent employment prior to closing— no small feat!

The New York Home and ANRC are now fully focused and engaged in moving forward with the actions necessary to further our joint development at 70 Main Street. It has been an arduous journey for our collective community, and although the COVID-19 Pandemic created challenges and changes to our vision, the end is in sight and development planning is underway!

As additional progress is made, further updates will be provided. In the interim, rest assured that our organizations are working diligently to bring about the development of a new facility, to fulfill our collective missions, and to support senior citizens and the needy in our communities. We thank you for your past, current, and ongoing support!

Sincerely,

**NEW YORK ARMENIAN HOME, INC.**

**ARMENIAN NURSING &  
REHABILITATION CENTER**

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